



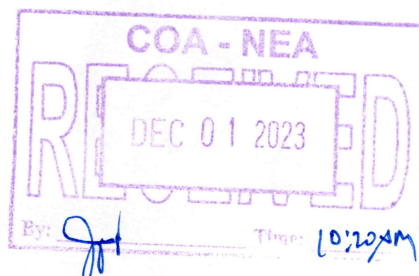
National Electrification Administration
Statement of Income and Expenses
 For the period ending October 31, 2023

**Condensed
Corporate Fund**

Income		
General Income Accounts		
Service Income	70,820,137.50	
Business Income	2,220,576.30	
Other Income	<u>395,239,007.98</u>	468,279,721.78
Gain/Loss Accounts		
		<u>(429,893.18)</u>
Gross Income		<u>467,849,828.60</u>
Less: Expenses		
Personal Services		
Salaries and Wages	174,794,524.86	
Other Compensation	33,159,986.38	
Personnel Benefits Contributions	20,459,481.04	
Other Personnel Benefits	<u>37,194.02</u>	228,451,186.30
Maintenance and Other Operating Expenses		
Travelling Expenses	17,734,504.43	
Training and Scholarship Expenses	8,451,734.24	
Supplies and Material Expenses	6,266,500.57	
Utility Expenses	7,893,833.70	
Communication Expenses	3,205,083.39	
Advertising Expenses	40,320.00	
Printing and Binding Expenses	161,130.00	
Rent Expenses	392,756.79	
Representation Expenses	32,500.00	
Subscriptions Expenses	4,552,540.77	
Professional Services	36,213,881.41	
Repair and Maintenance		
Buildings	1,470,064.67	

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**Condensed
Corporate Fund**

Office Equipment, Furniture and Fixtures	87,120.00	
Transportation Equipment	<u>637,758.49</u>	2,194,943.16
Confidential, Intelligence, Extraordinary and Misc Expenses		275,589.37
Taxes, Insurance Premiums and Other Fees		4,043,829.34
Non-Cash Expenses		
Depreciation		
Buildings	7,363,517.67	
Office Equipment - Furniture and Fixtures	1,645,106.27	
Machineries and Equipment	412,371.89	
Transportation Equipment	<u>1,226,691.00</u>	10,647,686.83
Other Maintenance and Other Operating Expenses		<u>1,725,146.72</u>
Financial Expenses		<u>24,162.00</u>
Total Operating Expenses		<u><u>332,307,329.02</u></u>
Net Income (Loss)		<u><u>135,542,499.58</u></u>